

Meierhenry Sargent LLP

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SD Secretary of State

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September 18, 2023

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Lake Preston, South Dakota
\$2,002,000 Drinking Water Borrower Bond, Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

City of Lake Preston
\$2,002,000 Drinking Water Project Revenue Borrower Bond
dated September 7, 2023

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

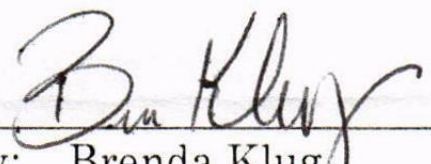
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lake Preston
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: September 7, 2023
4. Purpose of issue: Water Town Replacement
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,002,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 7th day of September 2023.


By: Brenda Klug
Its: Finance Officer

\$2,002,000
Lake Preston, South Dakota
Drinking Water Project Revenue Bond, Series 2023

Dated Sep 7, 2023

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 1/1
11/15/2025			\$131,464.67	\$131,464.67	\$131,464.67	\$131,464.67
02/15/2026	\$10,345.49	3.000	\$15,015.00	\$25,360.49		
05/15/2026	\$10,423.08	3.000	\$14,937.41	\$25,360.49		
08/15/2026	\$10,501.25	3.000	\$14,859.24	\$25,360.49		
11/15/2026	\$10,580.01	3.000	\$14,780.48	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2027	\$10,659.36	3.000	\$14,701.13	\$25,360.49		
05/15/2027	\$10,739.31	3.000	\$14,621.18	\$25,360.49		
08/15/2027	\$10,819.85	3.000	\$14,540.64	\$25,360.49		
11/15/2027	\$10,901.00	3.000	\$14,459.49	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2028	\$10,982.76	3.000	\$14,377.73	\$25,360.49		
05/15/2028	\$11,065.13	3.000	\$14,295.36	\$25,360.49		
08/15/2028	\$11,148.12	3.000	\$14,212.37	\$25,360.49		
11/15/2028	\$11,231.73	3.000	\$14,128.76	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2029	\$11,315.97	3.000	\$14,044.52	\$25,360.49		
05/15/2029	\$11,400.84	3.000	\$13,959.65	\$25,360.49		
08/15/2029	\$11,486.34	3.000	\$13,874.15	\$25,360.49		
11/15/2029	\$11,572.49	3.000	\$13,788.00	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2030	\$11,659.29	3.000	\$13,701.20	\$25,360.49		
05/15/2030	\$11,746.73	3.000	\$13,613.76	\$25,360.49		
08/15/2030	\$11,834.83	3.000	\$13,525.66	\$25,360.49		
11/15/2030	\$11,923.59	3.000	\$13,436.90	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2031	\$12,013.02	3.000	\$13,347.47	\$25,360.49		
05/15/2031	\$12,103.12	3.000	\$13,257.37	\$25,360.49		
08/15/2031	\$12,193.89	3.000	\$13,166.60	\$25,360.49		
11/15/2031	\$12,285.34	3.000	\$13,075.15	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2032	\$12,377.48	3.000	\$12,983.01	\$25,360.49		
05/15/2032	\$12,470.32	3.000	\$12,890.17	\$25,360.49		
08/15/2032	\$12,563.84	3.000	\$12,796.65	\$25,360.49		
11/15/2032	\$12,658.07	3.000	\$12,702.42	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2033	\$12,753.01	3.000	\$12,607.48	\$25,360.49		
05/15/2033	\$12,848.65	3.000	\$12,511.84	\$25,360.49		
08/15/2033	\$12,945.02	3.000	\$12,415.47	\$25,360.49		
11/15/2033	\$13,042.11	3.000	\$12,318.38	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2034	\$13,139.92	3.000	\$12,220.57	\$25,360.49		
05/15/2034	\$13,238.47	3.000	\$12,122.02	\$25,360.49		
08/15/2034	\$13,337.76	3.000	\$12,022.73	\$25,360.49		
11/15/2034	\$13,437.79	3.000	\$11,922.70	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2035	\$13,538.58	3.000	\$11,821.91	\$25,360.49		
05/15/2035	\$13,640.12	3.000	\$11,720.37	\$25,360.49		
08/15/2035	\$13,742.42	3.000	\$11,618.07	\$25,360.49		
11/15/2035	\$13,845.49	3.000	\$11,515.00	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2036	\$13,949.33	3.000	\$11,411.16	\$25,360.49		
05/15/2036	\$14,053.95	3.000	\$11,306.54	\$25,360.49		
08/15/2036	\$14,159.35	3.000	\$11,201.14	\$25,360.49		
11/15/2036	\$14,265.55	3.000	\$11,094.94	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2037	\$14,372.54	3.000	\$10,987.95	\$25,360.49		
05/15/2037	\$14,480.33	3.000	\$10,880.16	\$25,360.49		
08/15/2037	\$14,588.93	3.000	\$10,771.56	\$25,360.49		
11/15/2037	\$14,698.35	3.000	\$10,662.14	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2038	\$14,808.59	3.000	\$10,551.90	\$25,360.49		
05/15/2038	\$14,919.65	3.000	\$10,440.84	\$25,360.49		
08/15/2038	\$15,031.55	3.000	\$10,328.94	\$25,360.49		
11/15/2038	\$15,144.29	3.000	\$10,216.20	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2039	\$15,257.87	3.000	\$10,102.62	\$25,360.49		
05/15/2039	\$15,372.30	3.000	\$9,988.19	\$25,360.49		
08/15/2039	\$15,487.60	3.000	\$9,872.89	\$25,360.49		

11/15/2039	\$15,603.75	3.000	\$9,756.74	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2040	\$15,720.78	3.000	\$9,639.71	\$25,360.49		
05/15/2040	\$15,838.69	3.000	\$9,521.80	\$25,360.49		
08/15/2040	\$15,957.48	3.000	\$9,403.01	\$25,360.49		
11/15/2040	\$16,077.16	3.000	\$9,283.33	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2041	\$16,197.74	3.000	\$9,162.75	\$25,360.49		
05/15/2041	\$16,319.22	3.000	\$9,041.27	\$25,360.49		
08/15/2041	\$16,441.61	3.000	\$8,918.88	\$25,360.49		
11/15/2041	\$16,564.93	3.000	\$8,795.56	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2042	\$16,689.16	3.000	\$8,671.33	\$25,360.49		
05/15/2042	\$16,814.33	3.000	\$8,546.16	\$25,360.49		
08/15/2042	\$16,940.44	3.000	\$8,420.05	\$25,360.49		
11/15/2042	\$17,067.49	3.000	\$8,293.00	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2043	\$17,195.50	3.000	\$8,164.99	\$25,360.49		
05/15/2043	\$17,324.47	3.000	\$8,036.02	\$25,360.49		
08/15/2043	\$17,454.40	3.000	\$7,906.09	\$25,360.49		
11/15/2043	\$17,585.31	3.000	\$7,775.18	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2044	\$17,717.20	3.000	\$7,643.29	\$25,360.49		
05/15/2044	\$17,850.08	3.000	\$7,510.41	\$25,360.49		
08/15/2044	\$17,983.95	3.000	\$7,376.54	\$25,360.49		
11/15/2044	\$18,118.83	3.000	\$7,241.66	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2045	\$18,254.72	3.000	\$7,105.77	\$25,360.49		
05/15/2045	\$18,391.63	3.000	\$6,968.86	\$25,360.49		
08/15/2045	\$18,529.57	3.000	\$6,830.92	\$25,360.49		
11/15/2045	\$18,668.54	3.000	\$6,691.95	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2046	\$18,808.56	3.000	\$6,551.93	\$25,360.49		
05/15/2046	\$18,949.62	3.000	\$6,410.87	\$25,360.49		
08/15/2046	\$19,091.74	3.000	\$6,268.75	\$25,360.49		
11/15/2046	\$19,234.93	3.000	\$6,125.56	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2047	\$19,379.19	3.000	\$5,981.30	\$25,360.49		
05/15/2047	\$19,524.54	3.000	\$5,835.95	\$25,360.49		
08/15/2047	\$19,670.97	3.000	\$5,689.52	\$25,360.49		
11/15/2047	\$19,818.50	3.000	\$5,541.99	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2048	\$19,967.14	3.000	\$5,393.35	\$25,360.49		
05/15/2048	\$20,116.89	3.000	\$5,243.60	\$25,360.49		
08/15/2048	\$20,267.77	3.000	\$5,092.72	\$25,360.49		
11/15/2048	\$20,419.78	3.000	\$4,940.71	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2049	\$20,572.93	3.000	\$4,787.56	\$25,360.49		
05/15/2049	\$20,727.22	3.000	\$4,633.27	\$25,360.49		
08/15/2049	\$20,882.68	3.00	\$4,477.81	\$25,360.49		
11/15/2049	\$21,039.30	3.00	\$4,321.19	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2050	\$21,197.09	3.00	\$4,163.40	\$25,360.49		
05/15/2050	\$21,356.07	3.00	\$4,004.42	\$25,360.49		
08/15/2050	\$21,516.24	3.00	\$3,844.25	\$25,360.49		
11/15/2050	\$21,677.61	3.00	\$3,682.88	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2051	\$21,840.20	3.00	\$3,520.29	\$25,360.49		
05/15/2051	\$22,004.00	3.00	\$3,356.49	\$25,360.49		
08/15/2051	\$22,169.03	3.00	\$3,191.46	\$25,360.49		
11/15/2051	\$22,335.30	3.00	\$3,025.19	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2052	\$22,502.81	3.00	\$2,857.68	\$25,360.49		
05/15/2052	\$22,671.58	3.00	\$2,688.91	\$25,360.49		
08/15/2052	\$22,841.62	3.00	\$2,518.87	\$25,360.49		
11/15/2052	\$23,012.93	3.00	\$2,347.56	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2053	\$23,185.53	3.00	\$2,174.96	\$25,360.49		
05/15/2053	\$23,359.42	3.00	\$2,001.07	\$25,360.49		
08/15/2053	\$23,534.61	3.00	\$1,825.88	\$25,360.49		
11/15/2053	\$23,711.12	3.00	\$1,649.37	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2054	\$23,888.96	3.00	\$1,471.53	\$25,360.49		
05/15/2054	\$24,068.12	3.00	\$1,292.37	\$25,360.49		
08/15/2054	\$24,248.64	3.00	\$1,111.85	\$25,360.49		
11/15/2054	\$24,430.50	3.00	\$929.99	\$25,360.49	\$101,441.96	\$101,441.96
02/15/2055	\$24,613.73	3.00	\$746.76	\$25,360.49		
05/15/2055	\$24,798.33	3.00	\$562.16	\$25,360.49		

08/15/2055	\$24,984.32	3.00	\$376.17	\$25,360.49		
11/15/2055	\$25,171.70	3.00	\$188.79	\$25,360.49	\$101,441.96	\$101,441.96
	\$2,002,000.00		\$1,172,723.46	\$3,174,723.46	\$3,174,723.46	\$3,174,723.46